

CLASS XII
TOPIC/CHAPTER

I. Are the following included in national income of India?

- a. Profit of Indian banks operating in foreign countries.
- b. Interest income received by non-residents of India living abroad.
- c. Fees received from students.
- d. Interest received on loan given to a foreign company in India.
- e. Value of bonus shares received by shareholders of a company
- f. Income of foreign banks operating in India.
- g. Unilateral payments received by residents of India from abroad.
- h. Gift and remittances received by Indians from abroad.
- i. Interest income received by residents Indians on bonds they purchased from abroad.
- j. Interest paid by government on foreign loans.
- k. Foreign aid received by India from friendly countries.
- l. Compensation of employees paid to Indian employees working in foreign embassies functioning in India.
- m. Rents received by Indians on building owned by them abroad.
- n. Interest paid by banks to depositors.
- o. Interest on government borrowings.
- p. Death duties, Gift tax and Wealth tax
- q. Sales proceeds of second hand goods