

CLASS XII
TOPIC/CHAPTER

I. Are the following included in Gross Domestic Product?

- a. The services of Housewives
- b. Preparation of butter, Ghee etc. by the Household for own consumption
- c. Domestic services rendered by a hired servant.
- d. A truck transporting wheat from village to nearby town.
- e. Supply of free drinking water by the government to the people.
- f. Construction of a hut by a poor man for his own use.
- g. Expenditure on advertisement by an enterprise.
- h. Value of gift received by the government
- i. Scholarship given by the government to the students.
- j. Sale of secondhand assets by the government.
- k. Current transfer received from abroad.
- l. Current transfer from government.
- m. Compensation of employees paid by the government.
- n. Compensation of employees received from abroad by the residents.
- o. Employee's contribution to social security schemes.
- p. Indirect Taxes paid by the people to government.
- q. Corporate profit taxes.
- r. Income taxes paid by the people.
- s. Commission paid to a broker who is dealing in secondhand assets.
- t. Purchase or sale of shares and bond.
- u. Commission received by a share broker
- v. Illicit production of goods and services.
- w. Milk used by the manufacturer of sweets.
- x. Services of private doctor purchased by a household.
- y. Passenger bus service used by the households.
- z. Roads and bridges constructed by government.
- aa. House rent paid by the household.