

Summative Assessment II 2013-2014

Work Sheet Mathematics

Unit 2 - Ex 2.2 Profit and Loss

I. Fill in the blanks

1. The price at which an article is bought is called \_\_\_\_\_.
2. The price at which an article is sold is called \_\_\_\_\_.
3. When the selling price is more than the cost price the difference is the \_\_\_\_\_.
4. When the cost price is more than the selling price, the difference is the \_\_\_\_\_.
5.  $S.P - C.P =$  \_\_\_\_\_
6.  $C.P = S.P -$  Profit
7.  $C.P - S.P =$  \_\_\_\_\_
8.  $C.P = S.P +$  \_\_\_\_\_
9. When S.P is more than C.P, there is a \_\_\_\_\_.

10. When the cost price is Rs 137 and the selling price is Rs 100 then the loss is \_\_\_\_\_
11. When the cost price is Rs 100 and the profit is Rs 25 then the selling price is \_\_\_\_\_
12. When C.P is more than S.P, there is a \_\_\_\_\_
13. To find cost price, subtract \_\_\_\_\_ from selling price
14. To find cost price, add \_\_\_\_\_ to the selling price
15.  $SP = C.P + \underline{\hspace{2cm}}$
16.  $SP = C.P - \underline{\hspace{2cm}}$
17. To find selling price, add \_\_\_\_\_ to the cost price.
18. To find selling price, \_\_\_\_\_ loss from the cost price
19. Overhead expenses are added to \_\_\_\_\_

## II Do as directed.

1. Find out the loss or profit

1) Cost price = Rs 8436

Selling price = Rs 10493

2) C.P = Rs 9085

S.P = Rs 7940

3) C.P = Rs 15000

S.P = Rs 14085

2. Find the cost price

1) S.P = Rs 74365

Profit = Rs 3285

2) S.P = Rs 1100

Loss = Rs 425

3. Find the selling price

1) C.P = Rs 2080

Loss = Rs 175

2) C.P = Rs 4856

Profit = Rs 437

III. Do as directed:

- 1) A refrigerator is bought for Rs 11900 and ~~and~~ sold at a profit of Rs 550. Find its selling price.
- 2) A grocer buys goods worth Rs. 295 and sells them for Rs. 450. What is his profit or loss?
- 3) A television is bought for Rs 12500 and spend Rs 275 for transportation. Then it is sold for Rs 15000. What is the profit or loss.