

HOME SCIENCE ASSIGNMENT

CLASS XII

Money Management

- (1) Mention 2 reasons for supplementary family income and suggest 2 ways of doing it?
- (2) How will you record family's expenditure for 1 day?
- (3) List 2 sources other than the salary of a person's money income. How is money income different from psychic income?
- (4) Write 2 ways by which a family can increase its direct income?
- (5) Your brother is college student. He wants to earn some money to meet his college needs. Suggest him the ways to earn money?
- (6) What 6 things can your mother do to supplement his income?
- (7) Write in details the need for supplementing family income?
- (8) Write down factors affecting income & expenditure of family?
- (9) What do you understand by money income, real income and psychic income? Explain with examples.
- (10) What is meant by money income? If you were to find how much money income is being added to your family income, which 3 sources of family income will you include?
- (11) How does the judicious & economical spending help in supplementing income?
- (12) What are the ways of supplementing family income?
- (13) Ramsey works in a company and earns Rs 10,000 per month. The company pays house rent. His wife is satisfied to save Rs 200 per month. Name & define the 3 different types of income in the above situation.