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H-7443

M.Sc. (Semester-IV) Examination, July 2022

FARM FORESTRY

**(Farm Forestry and Farm Business
Management)**

[Paper : Third (CCC)]

Time Allowed : Three Hours

Maximum Marks : 70

Minimum Passing Marks : 25

Note : This question paper is divided into **four** sections. Attempt questions of all four sections as per given direction. Distribution of marks is given in each section.

SECTION-A

(Objective Type Questions)

1. Attempt **any ten** questions. Each question carries **1** mark.
[10×1=10]

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(1)

[P.T.O.]

- (A) Fill in the blanks :
- (i) NABARD stand for _____.
 - (ii) Per hectare calculated cost is known as _____.
 - (iii) _____ is a social science concerned with the production, distribution, and consumption of goods and services.
 - (iv) When supply and demand are equal, the economy is said to be at _____.
 - (v) TRIFED full form is _____.
- (B) Multiple Choice Type Questions :
- (vi) Input-Output relationship is known as :
 - (a) Cost function
 - (b) Production function
 - (c) Price function
 - (d) None of these

(vii) Patents and copyrights are :

- (a) Material goods
- (b) Non-material goods
- (c) Transferable goods
- (d) None of these

(viii) Man's wants are :

- (a) Limited
- (b) Countable
- (c) Unlimited
- (d) Scarce

(ix) _____ refers to a physical place where goods and services are exchanged between buyers and sellers at a particular price.

- (a) Farm
- (b) Market
- (c) Industry
- (d) Depot

- (x) What do you mean by farm planning?
- (a) Farm budgeting
 - (b) Cropping sequence
 - (c) Types of enterprise
 - (d) None of these
- (xi) The law which is very useful in determining the best use of limited resources is :
- (a) Law of opportunity cost
 - (b) Law of diminishing return
 - (c) Law of substitution
 - (d) None of these
- (xii) The Central Agmark Lab is situated at :
- (a) Mumbai
 - (b) Nagpur
 - (c) New Delhi
 - (d) Kolkata

SECTION-B

(Very Short Answer Type Questions)

Note: Attempt **any five** questions. Each question carries **2** marks. (word limit **25-30** words) [5×2=10]

2. (i) Principles of Variable proportions.
- (ii) Net worth statement.
- (iii) Law of equal marginal returns.
- (iv) Farm labour.
- (v) Marketing cost.
- (vi) Farm management decisions.
- (vii) Simple market model.

SECTION-C

(Short Answer Type Questions)

Note: Attempt **any five** questions. Each question carries **4** marks. (word limit **250** words) [5×4=20]

3. (i) Farm planning and budgeting.
- (ii) Farm efficiency measure.
- (iii) Market integration.
- (iv) Opportunity cost principle.
- (v) Farm management problems.
- (vi) IPRs and their implications for forestry and allied sectors.
- (vii) Farm accounts and records.

SECTION-D

(Essay Type Questions)

Note: Attempt **any three** questions. Each question carries **10** marks. (word limit more than **500** words) [3×10=30]

4. (i) Define Farm business management. Explain its nature, scope and role.
- (ii) Explain in detail about the management of farm resources like land, labour, farm machinery, farm building etc.

- (iii) Define Market and its classification. Explain the factors affecting market.
- (iv) Define Farm forestry. Explain its characteristics, objectives, nature, scope and importance.

OR

Explain Demand and Supply along with their classification.

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